



IEASA & REBOSA

Road Show May/June 2011



**The Institute of Estate
Agents of Sa
Real Estate Business
Owners of SA**

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CURRENT STATUS

Where we are...

**EAAB: Estate
Agency Affairs Act
112/1976**


**SSETA: Skills
Development Act
97/1998**

**IEASA: own
constitution**

The Landscape

- **EAAB:** must regulate estate agencies in terms of the EA Act and its Regulations and protect consumers by means of enforcing the Code of Conduct
- **SSETA:** must provide, devise and implement strategies to develop and improve the skills of the South African work force and to provide for learnerships that lead to recognised occupational qualifications; finance skills development and to provide for and regulate employment services

EAAB & SSETA mandates

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- **To maintain, protect, promote, and co-ordinate the interests of the estate agency industry and in particular, of its members**
 - **To transform the estate agency landscape by actively promoting professionalism and transformation**
 - **To uphold our pledge, code of ethics, code of conduct and professional standards**
 - **To keep our members fully informed on all pertinent legislation and in particular to help them conform to all the requirements of the Estate Agency Affairs Act.**

IEASA current mandate



OUR FUTURE

Where we want to go...

How to be a Voice for Real Estate

- 1. Influence and be involved with creating policy relating to the real estate profession
- 2. Influence and be involved in decision-making regarding skills development, education and training in the real estate profession
- 3. Be a professional body representing either business or labour
- 4. Promote and maintain good labour relations between principals and agents and their support staff

Overall aim of Stakeholders

- Act on behalf of members on mandated issues
- Influence legislation in interest of members
- Influence economic, social and labour policy in interest of members
- Lobbying and advocating agreed upon positions and policies
- Promoting the real estate sector
- Driving transformation
- Commissioning research on relevant issues
- Communicating and consulting with members on national affairs which may impact on Real Estate business/labour
- Enabling Real Estate business/labour to play a meaningful strategic role in the profession's development

Objectives of REBOSA & IEASA

NEDLAC: Act 35 of 1994: National Economic Development and Labour Council Act, 1994

- Government comes together with organised business, organised labour and organised community groups to discuss and reach consensus on issues of social and economic policy. They also have a dispute resolution function
- The aim is to make economic decision-making more inclusive, and to promote the goals of economic growth and social equity

1. How can we contribute to policy-making?

Organised Business

REBOSA

• **Real Estate Business Owners of South Africa**

To represent the interests of business owners (principals and other)

Organised Labour

IEASA

• **Institute of Estate Agents of South Africa**

To represent the interests of estate agents and other real estate employees

Organising Real Estate

NEDLAC

**Organised
Business**

BUSA

**Organised
Labour**

**Cosatu,
Fedusa, Nactu**

**Organised
Community**

**Various civil
organisations**

NEDLAC

- **SSETA:** The Services Seta contains, amongst others, the Property Chamber. In terms of the Skills Development Act a chamber representing an industry **MUST** consist of an equal number of members representing employees and employers and may include such additional members as the SETA determines.
- **EAAB:** One of the committees of the EAAB is “Education and Training”.

Who is responsible for education and training in Real estate?

- **SSETA Property Chamber Board + Education and Training Committee of the EAAB = Real Estate Education and Certification Forum (REECF)**
- Organised business and organised labour must be represented equally on the Forum
- A new Property Transaction Regulatory Authority Act is to replace the EAA Act and will become law within one year which will include the regulating of e.g. developers, facility managers, mortgage originators and will require new and revised education

2. How can we contribute to skills development?



5 Sub-committees of the REECF:

- **Professional Qualifications and Continuous Professional Development Committee**
- **ETQA Quality Assurance Committee**
- **Marketing & Advocacy Committee**
- **Governance & Global Articulation Committee**
- **Transformation Committee**

Real Estate Education and Certification Forum

A professional body is a body constituted to represent a **recognised community of expert practitioners and as such it devises, informs, monitors and continually updates the scope of practice, benchmark standards of competence, both academic and practical, required in the **practice of the profession**, including occupations, for which it is responsible.**

3. Professional Bodies

- Show evidence of social responsibility
- Represent a recognised community of expert practice
- Be governed by a statute, charter or a constitution.
- Develop, implement and adhere to an agreed code of conduct
- Be a legally constituted entity.
- Be involved in the development of a body of specialised knowledge in accordance with international benchmarks. CPD points.
- Develop, award and revoke its **professional designations**

REBOSA & IEASA as Professional Bodies

REBOSA

- Steering committee ✓
- Constitution & CoC ✓
- Legal entity
- Council elected
- Register with DoL
- Operations set up
- Members recruited

IEASA

- Current council ✓
- Constitution & CoC (rev)
- Legal entity ✓
- Council elected (interim)
- Register with DoL
- Operations ✓
- Members recruited (ongoing)

Setting up of Professional Bodies

Both Business and Labour Associations, once registered, will form a Bargaining Council in terms of the Labour Relations Act Section 27, which must be registered in terms of Section 29 and approved by NEDLAC

4. Maintaining good labour relationships



Thank You
